

NSWRA Treasurers Report
Feb 2, 2009

Summary Position

The Association made a profit in 2008 of \$21,679.89 and now has accumulated assets of \$81,910.79 represented by cash at bank \$11,002.87, and cash management account \$70,907.92.

There are no known outstanding liabilities.

A lack of detailed information has made any detailed analysis impossible.

Handover

Effective 31/12/2008 I have resigned my tenure as Treasurer and as I understand, the Association is still searching for possible replacements.

I ask the Association to:-

- remove any reference to me as a committee member / Treasurer at their earliest convenience, and
- advise where bank statements etc should be redirected.

I will be available in an advisory capacity going forward, as required.

Treasurer Issues

Management Information – this continues to be difficult to ascertain, and was compounded in 2008 by the lack of invoices from Transition Zone. Despite repeated attempts, no invoices were issued between April and December. November and December invoices were provided in January together with advice of a hard disk failure that may or may not be capable of being restored. This effectively left us with no income information for most of our events.

I note Graeme's comments re event budgets and how event entry fees should be set with reference to previous years. It is not my preferred / recommended approach as it doesn't take into account the significant variations in costs from event to event, specifically around transport, site access costs, hiring fees, volunteer / service fees etc. Also, although the current policy approach is to set the budget / entry fees prior to the event entry form being published, I am not aware of any circumstance where this has actually caused a delay. Ultimately, the committee will need to make a policy decision on this.

With regard to having a paid officer, the main issues will be ensuring the Association has sustained funding for the role, the type of employment contract, and the associated compliance issues. This is an area I know little about but consideration of OH&S, PAYG Tax deductions, Group Certificates, Superannuation etc may come into play.

Financial Statements

Attached are Association

- Balance Sheet as at 31/12/2008
- Summary level Profit and Loss for 2008
- Bank Recs for both the cash/cheque and investment accounts.

NSW Rogaining Association

C/O AJ Maloney
L9 465 Victoria Avenue
CHATSWOOD NSW 2067

Balance Sheet

As of December 2008

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Assets			
Current Assets			
Cash On Hand			
Cheque Account	\$11,002.87		
Cash Investment Account	\$70,907.92		
Total Cash On Hand		\$81,910.79	
Total Current Assets		\$81,910.79	
Total Assets			\$81,910.79
Liabilities			
Net Assets			\$81,910.79
Equity			
Retained Earnings		\$35,088.32	
Current Year Earnings		\$21,679.89	
Historical Balancing		\$25,142.58	
Total Equity			\$81,910.79

NSWRA 2008 Summary Income Statement

Income

Memberships	\$	110.00
Events	\$	95,723.69
Total	\$	95,833.69

Expenses

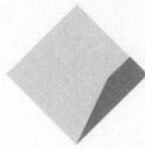
Administration

Books	\$	680.00
Equipment	\$	4,022.39
Executive	\$	2,233.77
Newsletter	\$	559.59
Promotion	\$	1,349.75
Total	\$	8,845.50

Events

Metrogaine	3509.43
Paddy Pallin	14764.4
Lake Macquarie	8598.8
Social Weekend	2716.11
Training W/E	2429.33
NSW Champs	13450.44
Aus Champs	19839.79
Total	65308.3

Profit	\$ 21,679.89
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THE TREASURER
NSW ROGAINING ASSOCIATION
2 PARRY ST
GIRRAWEE NSW 2145

Statement 207 (Page 1 of 1)

Statement begins 4 December 2008

Statement ends 2 January 2009

Closing balance \$18,510.30 CR

Enquiries 13 2221
(24 hours a day, 7 days a week)

Cheque Acct Bearing Interest

Account number 06 2252 00902966

Name: NSW ROGAINING ASSOCIATION

Branch: SEVEN HILLS NSW.
Bank, State & Branch number (BSB) 06 2252.

Note: Proceeds of cheques are not available until cleared. Please check that the entries listed on this statement are correct. If there are any errors, please contact the Bank immediately on 13 2221.

Further information about your account, including details of benefits or fees and charges, is available by telephoning the enquiry number listed above. If you have a complaint, information about our dispute resolution process is available from the same enquiry number.

Date	Transaction	Debit	Credit	Balance
04 Dec 2008	OPENING BALANCE			\$9,554.91 CR
05 Dec	284682	49.99		\$9,504.92 CR
08 Dec	MR ANDREW DAVID Entries NRO014		10,597.63	\$20,102.55 CR
09 Dec	284670	198.00		\$19,904.55 CR
12 Dec	DEPOSIT		10.00	\$19,914.55 CR
15 Dec	NETBANK FEE NetBank Bus Plan	8.00		
15 Dec	NETBANK FEE NetBank Bus Plan	8.00		
15 Dec	NETBANK FEE NetBank Bus Plan	8.00		
15 Dec	NETBANK FEE NetBank Bus Plan	8.00		\$19,882.55 CR
16 Dec	284669	200.00		
16 Dec	284678	200.00		\$19,482.55 CR
17 Dec	NETBANK TFR Alexa SG08	31.75		
17 Dec	NETBANK TFR Fowler sg08 2	930.65		\$18,520.15 CR
02 Jan	ACCOUNT SERVICE FEE	9.85		\$18,510.30 CR
02 Jan 2009	CLOSING BALANCE			\$18,510.30 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$9,554.91 CR		\$1,652.24		\$10,607.63		\$18,510.30 CR

NSW Rogaining Association

C/O AJ Maloney
L9 465 Victoria Avenue
CHATSWOOD NSW 2067

Reconciliation Report

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Page 1

ID#	Date	Memo/Payee	Deposit	Withdrawal
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Cheque Account: 1-1110 Cheque Account
Date of Bank Statement: 31/12/2008
Last Reconciled: 31/12/2008
Last Reconciled Balance: \$18,520.15

Outstanding Cheques

284457	12/10/2006	Alison Curtin		\$47.50
284507	16/12/2006	NPWS		\$38.50
284520	18/03/2007	NPWS - Lakes Office		\$1,000.00
284527	8/04/2007	Balgowlah Heights Public Scho		\$400.00
284533	25/05/2007	Forests NSW - Blue Mountains		\$1,000.00
284540	3/06/2007	NSW Sports Federation		\$137.50
284542	3/06/2007	Department of Environment an		\$1,000.00
284549	4/06/2007	NSW State Forests		\$1,000.00
284637	7/07/2008	Trevor Gollan		\$113.91
284639	7/07/2008	Chris Waring		\$273.97
284645	15/07/2008	Bob Montgomery		\$88.00
284665	15/09/2008	NPWS - Lakes Office		\$1,000.00
284668	21/09/2008	Philip Whitten		\$1,000.00
284683	2/12/2008	Joel Mackay		\$417.90
Total:			\$0.00	\$7,517.28

Reconciliation

MYOB Balance on 31/12/2008:	\$11,002.87
Add: Outstanding Cheques:	\$7,517.28
Subtotal:	\$18,520.15
Deduct: Outstanding Deposits:	\$0.00
Expected Balance on Statement:	\$18,520.15

THE TREASURER
2 PARRY ST
GIRRAWEE NSW 2145

Statement	4 (Page 1 of 1)
Statement begins	11 December 2008
Statement ends	13 January 2009
Closing balance	\$71,179.89 CR
Enquiries	13 2221 (24 hours a day, 7 days a week)

Business Online Saver

Account number 06 2173 10165457

Name: NSW ROGAINING ASSOCIATION

Branch: GORDON NSW.
Bank, State & Branch number (BSB) 06 2173.

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Date	Transaction	Debit	Credit	Balance			
11 Dec 2008	OPENING BALANCE			\$70,907.92 CR			
02 Jan	CREDIT INTEREST		271.97	\$71,179.89 CR			
13 Jan 2009	CLOSING BALANCE			\$71,179.89 CR			
	Opening balance	-	Total debits	+	Total credits	=	Closing balance
	\$70,907.92 CR		Nil		\$271.97		\$71,179.89 CR